



3 April 2017

COMPLETION OF ACQUISITION OF DE.MEM PRIVATE PTE LTD

De.mem Limited (ACN 614 756 642) (**Company**) provides the following confirmation to satisfy the conditions for admission of the Company's securities to quotation on ASX.

The Company confirms satisfaction of the conditions precedent on 14 March 2017 without waiver, and completion of the Implementation Agreement between the Company, DMS and New Asia Investments Pte Ltd and NA Singapore Early Stage Venture Fund 1 Pte Ltd ("Major Shareholders") entered into on 20 October 2016 whereby the Company has acquired 100% of the issue capital of DMS from the DMS shareholders and the issue of the consideration being 65,000,000 fully paid ordinary shares to the DMS shareholders.