



ASX RELEASE | De.mem Limited (ASX:DEM)

De.mem Receives Milestone Order from Australian Energy Sector

2 February 2021: Australian-Singaporean water and waste water treatment company De.mem (ASX:DEM) (“De.mem” or “the Company”) is pleased to announce that it has received a new approx. \$550,000 contract. Under the purchase order, De.mem will deliver water treatment equipment to an Australian power station.

New contract

The new ~\$550,000 contract is an important milestone because it continues De.mem’s growing momentum in the Australian power generation sector. In September 2020, De.mem announced a \$400,000 contract from a customer from the Australian power generation sector (see ASX announcement “*De.mem - \$400,000 Ultrapure Water Treatment System Order*”, dated 29 September 2020).

The customer for the new contract is AGL Energy (ASX: AGL), an Australian listed public company involved in both the generation and retailing of electricity and gas for residential and commercial use. AGL Energy generates energy from power stations that use thermal power, natural gas, wind power, hydroelectricity, solar energy, gas storage and coal seam gas sources.

Australian power generation and energy sector: A growth segment for De.mem

The Company is pleased to be growing its presence in the Australian power generation sector, which is a targeted growth segment for De.mem.

The power generation industry is an important target market for De.mem as it requires large volumes of highest quality treated water for use in boilers, turbines and cooling towers. High quality water treatment products are also required for the production of hydrogen, a new but emerging sub-segment of the energy sector, which provides further growth potential for De.mem.

CEO Commentary

CEO Andreas Kroell said, “*We are delighted to be growing our presence in the highly attractive Australian power generation segment with high quality institutional clients. The power generation industry is an important target market for De.mem as it requires large volumes of the highest quality treated water for use in boilers, turbines and cooling towers. We look forward to continuing to grow our presence within this segment.*”

This release was authorized by the Company’s Chief Executive Officer, Mr. Andreas Kroell.

-ENDS-



For further information, please contact:

De.mem Limited

Andreas Kroell

CEO

De.mem Limited

investor@demem.com.sg

Investor Enquires

George Gabriel, CFA

Managing Director

BLETCHLEY Park Capital

+61 3 8686 9144

investors@bletchleyparkcapital.com.au

De.mem Limited (ASX:DEM) is a decentralised water and wastewater treatment business that designs, builds, owns and operates turnkey water and wastewater treatment systems for some of the world's largest companies in the mining, electronics, chemical, oil & gas, and food & beverage industries. Its systems also provide municipalities, residential developments and hotels/resorts across the Asia Pacific with a reliable supply of clean drinking water.

De.mem's technology to treat water and wastewater is among the most advanced globally. The Company is headquartered in Australia and has international locations in Singapore, Germany and Vietnam. It is commercialising an array of innovative proprietary technologies from its research and development partner, Nanyang Technological University (NTU) in Singapore, a world leader in membrane and water research. Technologies uniquely offered by De.mem include a revolutionary low-pressure hollow fibre nanofiltration membrane that uses less electricity and is cheaper to operate than conventional systems, as well as a new Forward Osmosis membrane deployed in de-watering applications or the concentration of liquids.

To learn more, please visit: www.demembranes.com

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of De.mem Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

For personal use only