



ASX RELEASE | De.mem Limited (ASX:DEM)

De.mem Signs Definitive Agreements for Strategic Acquisition in Western Australia

19 March 2021: Water and wastewater treatment company **De.mem Limited (ASX:DEM)** (“De.mem” or “the Company”) is pleased to announce that it has signed definitive agreements for the acquisition of the Capic business (“Capic”) in Western Australia.

Capic is a well established, Perth-based supplier of “high value add” specialty chemicals with a high-quality institutional customer base including BHP Billiton, Northern Star, Pilbara Minerals and Iluka Resources. Its products include scale and corrosion inhibitors, process additives such as defoamers, viscosity modifiers and dewatering aids, Reverse Osmosis membrane antiscalants and cleaners as well as a complete range of cooling tower water treatment chemicals.

The acquisition provides De.mem with increased scale, geographic diversion into the key strategic market of Western Australia, a complementary product range, a complementary blue chip institutional customer base, and potential revenue cross-sell synergies.

De.mem has previously disclosed details of the acquisition, see “*De.mem Announces Strategic Acquisition in Western Australia*” and “*Investor Presentation – Proposed Acquisition Overview*” lodged to the ASX on 16 March 2021.

The legal completion of the acquisition is subject to the finalization of due diligence and the completion of the transfer of all material assets and contracts of Capic.

This release was authorized by the Company’s Chief Executive Officer, Mr. Andreas Kroell.

For further information, please contact:

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De.mem Limited (ASX:DEM) is an Australian-Singaporean decentralised water and wastewater treatment business that designs, builds, owns and operates turnkey water and wastewater treatment systems for some of the world’s largest companies in the mining, electronics, chemical, oil & gas, and food & beverage industries. Its systems also provide municipalities, residential developments and hotels/resorts across the Asia Pacific with a reliable supply of clean drinking water.

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De.mem's technology to treat water and wastewater is among the most advanced globally. The Company is headquartered in Australia and has international locations in Singapore, Germany and Vietnam. It is commercialising an array of innovative proprietary technologies from its research and development partner, Nanyang Technological University (NTU) in Singapore, a world leader in membrane and water research. Technologies uniquely offered by De.mem include a revolutionary low-pressure hollow fibre nanofiltration membrane that uses less electricity and is cheaper to operate than conventional systems, as well as a new Forward Osmosis membrane deployed in de-watering applications or the concentration of liquids.

To learn more, please visit: www.demembranes.com

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of De.mem Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

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