



Announcement Summary

Entity name

[DE.MEM](#) LIMITED

Announcement Type

New announcement

Date of this announcement

Friday March 19, 2021

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
DEM	ORDINARY FULLY PAID	387,958

Proposed +issue date

Tuesday May 31, 2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

[DE.MEM](#) LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ABN

Registration Number

12614756642

1.3 ASX issuer code

DEM

1.4 The announcement is

New announcement

1.5 Date of this announcement

Friday March 19, 2021

1.6 The Proposed issue is:

A placement or other type of issue

For personal use only



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
Other (please specify in comment section)	Tuesday May 31, 2022	<input checked="" type="checkbox"/> Estimated	No

Comments

Subject to achievement of milestone on 31 May 2022.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ASX +security code and description

DEM : ORDINARY FULLY PAID

Number of +securities proposed to be issued

387,958

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No



Please describe the consideration being provided for the +securities

The issue of the proposed shares would form part consideration for [De.mem](#)'s acquisition of the Capic business and would be issued if the Milestone 1 target is achieved by Capic. Refer item 7F.2 below for further information.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

125,000.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 7C - Timetable

7C.1 Proposed +issue date

Tuesday May 31, 2022

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Tuesday May 31, 2022

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No



7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

N/A

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

The issue of the proposed shares would form part consideration for [De.mem](#)'s acquisition of the Capic business and would be issued if the Milestone 1 target is achieved by Capic. Refer item 7F.2 below for further information.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

These shares will be issued, subject to shareholder approval, to the vendor of the Capic business if the Capic business achieves Milestone 1. Milestone 1 is revenue growth, of the Capic business, of at least 15% in the 12 months ended on 31 December 2021, compared to the 12 months ended on 31 December 2020. Refer ASX announcements lodged 16 March 2021 and 17 March 2021 regarding the Capic acquisition.